

TOWN OF ROSE VALLEY

ANNUAL WATER AND SEWER WORKS FINANCIAL OVERVIEW

For the year 2019

The Municipalities Regulations (Part VIII, Sections 50 to 55)

- Total water and sewer works revenues (R) \$ 271,265
- Total water and sewer works expenditures (E) \$ 223,994
- Total debt payments on water and sewer works infrastructure loans (D) \$ 94,485
- Comparison of water and sewer works revenues to expenditures plus debt payments, expressed as a ratio

$$\frac{\text{Revenues}}{\text{Expenditures} + \text{Debt Payments}} = \frac{271,265}{223,994} = 85\%$$

For 2019 water and sewer works revenues covered 85 percent of the water and sewer works expenditures.

<i>Please note that Council has resolved to NOT fully fund amortization of water and sewer infrastructure for the year 2019. Inclusion of annual amortization in the Total Expenditure amount increases total expenditures by \$73,725. If amortization is removed, Total Water and Sewer Expenditures are</i>									
	<i>Total Water and Sewer Expenditures (E) LESS amortization</i>						<i>\$ 150,269</i>		
<i>Comparison of Water and Sewer Revenue to Water and Sewer Expenditures before Amortization plus Debt payments expressed as a ratio.</i>									
	<i>Revenues</i>					<i>=</i>	<i>\$ 271,265.00</i>	<i>=</i>	<i>110.83%</i>
	<i>Expenditures Before Amortization + Debt Payments</i>						<i>\$ 244,754.00</i>		
<i>Taking into account Council's decision to not fund amortization in 2019, the utility is covering 110.83% of the cash water & sewer expenditures for the year 2019.</i>									

The following additional information on water and sewer works is available at the Rose Valley Town Office, 217 Centre Street, Rose Valley, SK:

- The 2018-2020 Water Works Rate policy and the 2018 Capital Investment Strategy.
- Capital plans in place and related sources of funding for the projects.
- 2019 financial overview of the water and sewer works.
- Waterworks reserves details.
- A copy of the 2005 Waterworks Systems Assessment

Dated this 15th day of July 2020

Council of the Town of Rose Valley