

Town of Rose Valley
2013 Annual Water and Sewer Information
Available to the Public at the Municipal Office
Pursuant to *The Municipalities Regulations (Part VIII, Sections 50 to 55)*

1. Waterworks Rate Policy:

Please see attached document "Schedule A" The Waterworks Rate Policy 2013 passed by resolution at the Town of Rose Valley regular Council Meeting held June 19, 2013

2. Waterworks Capital Investment Strategy:

Please see attached document "Schedule B" The Waterworks Capital Investment Strategy 2013 passed by resolution at the Town of Rose Valley regular Council Meeting held June 19, 2013

3. Annual Financial Overview of the Water and Sewer Utility For the Year 2012

Total Water and Sewer Revenue (R)	\$	352,486
Total Water and Sewer Expenditures (E)	\$	190,683
Total debt payments on water and sewer infrastructure loans (D)	\$	58,519

Comparison of Water and Sewer Revenue to Water and Sewer Expenditures plus Debt payments expressed as a ratio.

<u>Revenues</u>	=	<u>\$ 352,486.00</u>	=	141%
Expenditures + Debt Payments		\$ 249,202.00		

For 2012 water and sewer revenue covered 141 percent of the water and sewer expenditures.

4. Reserves

Reserves of \$34,806.00 were available at January 1, 2011 for completion of the Reverse Osmosis Treatment system / Well / Sewage Pumping Station project. Such funds were composed of unused BCF-CC funding and related unused Debenture funds, this reserve was transferred to the project in 2012.

A contribution of \$5,000 was made to the Reserve for Water Treatment System reverse osmosis membrane replacement, with such funds being allocated from operating revenue effective December 31, 2012 Accumulated Reserve to December 31, 2012 is \$10,000. Estimated life expectancy of the membranes is 5 years with an estimated cost of \$25,000.

5. Attachments

The 2005 Waterworks System Assessment is attached to this report as required under *section 35 of The Water Regulations, 2002*. Please note due to the fact that the Town of Rose Valley operates a "true municipal groundwater plant" and the Town's population is between 50 to 500 people the Town was not required to conduct a Water System Assessment in 2010 per *The Water Regulations 2002*.

6. Capital infrastructure plans in place (projects, costs, and timing) and sources of funding for the projects:

No specific projects are currently underway. Please see attached "Schedule B" The Waterworks Capital Investment Strategy - Capital Planning Section 3 - the current waterworks plan.

7. The Town of Rose Valley has no agreements for waterworks services.

Dated this 23rd day of July, 2013
Council for the Town of Rose Valley